



Date: 2/12/2025

## Technical Picks

GLENMARK 30 DEC 1960 CE	
Reco Price	₹ 66.40
Call Buy	
Target Price	₹ 74.20/82.40
Stop Loss	₹ 58.30
Time Frame	

### Rationale for Recommendation

The stock has reclaimed the key level around 1920, turning it into support after a steady recovery from recent lows.

Momentum is improving, and a sustained close above 1940- can trigger further upside toward 2000–2050. As long as it holds above 1940, the short-term trend remains bullish with a positive bias. A call option of 1960 CE at 66.40 with stoploss at 58.30 and target of 74.20 if break then 82.40. Avoid holding if goes below 58.30.